



1368 Research Park Dr
Beavercreek, Ohio

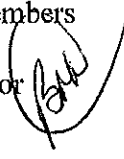
CITY COUNCIL
Work Session – May 15, 2017, 5:00 p.m.
Council Chambers

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF AGENDA
- IV. DISCUSSION ITEMS
 - A. Infrastructure
 - B. Curb/Sidewalk Draft Policy
- V. INFORMATIONAL ITEMS
 - A. First Quarter 2017 Financial Summary
- VI. COUNCIL/CITY MANAGER UPDATES
- VII. ADJOURNMENT

Inter-Office Memorandum

April 27, 2017

To: Pete Landrum, City Manager
Mayor Stone, Vice Mayor Vann and City Council Members

From: Bill Kucera, Financial Administrative Services Director 

Subject: Financial Analysis – First Quarter 2017

Attached you will find a “Summary of Revenue and Expenditures” report that the Finance Department generates quarterly to monitor the budget. This report (Exhibit 1) illustrates the revenue and the expenditures received or incurred in the first quarter of 2017.

This high level review is designed to provide you a quick glance of the City’s revenues and expenditures to assist in monitoring the financial condition of the City. Included with this report is the 2017 amended budget (amended means it includes additional appropriations and certified revenue approved by Council after the initial appropriation ordinance was passed in December 2016), along with year-to-date revenues and expenditures. I think it is important to not only compare the 2017 totals to the total budget, but to compare 2017 with the 2016 year to date numbers.

Below I have highlighted some areas that have significant variances between either what was budgeted compared to actual or in comparison to last year’s revenues and expenditures (See Exhibit 1). You will note that only the major funds are depicted in this review.

General Fund:

Revenues:

Property Tax Revenue: The City received its first property tax settlement. Based on the County Auditor’s conservative estimates and the collection of delinquent taxes, the City received \$731k or \$6k more than last year representing a .8% increase.

In addition, the City received the rollback and homestead allocation from the State in March this year compared to April last year, which explains the significant increase in intergovernmental revenue in all funds receiving property tax revenue.

Intergovernmental Revenues: This category saw a \$86k increase over last year as a result of the homestead/rollback revenue from the state being received in March 2017, which was not received until April 2016 last year. This will be similar in all the funds that receive property taxes (i.e. Police, Streets, Parks, etc.). Hotel tax is \$83.5k a \$10k or 14.3% increase compared to last year. This was the result of the new hotel, Springhill Suites that opened in 2016. The revenue for this line item was increased in anticipation of the new hotel opening and slightly higher occupancy rates in the other hotels throughout the City. Local government fund revenue was \$101.7k and \$2.6k or 2.6% over last year collections, which was anticipated based on the State’s projections.

Interest Revenue: Year to date revenue is \$24.6k, which is 44.7% of the \$55,000 budgeted. This is an increase of \$10.9k over last year at this time. The increase in interest is directly related to the increasing yield, most notably in Star Ohio, where the interest rate finally reached 1% as of April. Attached is (Exhibit 4) which is the first quarter recap of all investments for your review.

Other Revenues/Transfers: Interfund transfer revenue increased by \$19.3k (or 12.1%) over last year, which is the result of updating the administrative charge for the major operating funds for fiscal year 2017. Year to date mowing charges and vacant property registrations were \$5.2k, which was only \$3.4k last year. Each September, any unpaid mowing charges are assessed on the property owners and payment is due with the first settlement of property taxes paid in March 2017.

Expenditures:

As noted in the year to date column of Exhibit 1, total expenditures for the General Fund were right at the budgeted amount of 25%. Divisions that are over the 25% benchmark are the result of the timing of some expenditures, which were paid in the first quarter but cover the entire year. For example, the Bureau of Workers Compensation payment, which is normally spread out over two payments was all paid in January under the new perspective billing process. Paying the entire premium in January provides a 2% credit which amounted to \$3,500. In addition, there was one additional pay period in the first quarter last year compared to this year so wages and associated benefits were slightly higher in the first quarter of 2016. This timing issue will be seen throughout all budgets.

Also, one time expenditures such as the previous City Manager's pay-out and the new City Managers moving expenses were paid out in January and February respectively causing the CM budget to increase over 2016. Also, the emergency elevator repair was completed in the first quarter of 2017 causing the maintenance budget to show an increase and exceed the 25% threshold. All other expenditures were considered in line with the 1st quarter budget.

Police Fund:

Revenues:

The City received \$4.42m in property taxes, which was \$36.9k or .8% more than last year.

Fees, License and Permits:

In 2015, court fines were over \$76k, which declined to \$54k in 2016 and this trend continues. The first quarter collections were only \$12k, a 33% decline from the first quarter of 2016. Per the ORC, all revenue generated from court fines from Beavercreek cases are returned to the Fairborn court system to pay for court operations. As these revenues continue to decline, the Fairborn court system may seek legislative relief for this continuing trend.

Other Revenue: The City received the states reimbursement of \$10,560 for Officer training conducted in February 2016. This new reimbursement program was implemented and funded by the State using an allocation of the Local Government Funds. This allocation is taken before the funds are distributed to the County and ultimately to the local entities. Therefore, funding for the State mandated training is offset by a reduction in the LGF distribution to the City. In addition, reimbursement from the State is capped at \$20 per hour, which does not cover the hourly cost of the Officers and the required coverage overtime the training mandates.

Expenditures:

Police Department expenditures were 22% of the 2017 budget, which represents a \$122k decrease from 2016. The majority of this decrease was the result of one less pay period in the first quarter of 2017. Building maintenance was \$33.5k or \$13k more than last year as a result of the new updated alarm system placed into operations and the redesign and modifications made to the upper lobby interview room. The previous transfer to debt service for the last Police building renovation was paid off in 2016, which reduces the department's expenditures by \$73k. All other expenditure were in line with the budget.

Another critical item that we continue to monitor is overtime and compensatory time (See Overtime and Comp Time Analysis, Exhibit 3). Police overtime has increased \$5.8k (or 11%) compared to last year's total but still well below the annual budget at 18% for the first quarter. During the quarter there was a significant increase in overtime in the Communications division. There are three reasons for the increase. The first is the City implemented the new State guidelines requiring two communications operators to be on duty at all times. This increased the number of overtime hours required to meet this mandate. The other is the new CAD and ProQA software that was implemented by the Communications Division due to the implementation of this new software by the Beavercreek Township Fire Department. Training and implementation of the new software required overtime, which is being reimbursed through direct billing under the Dispatch Agreement with the Township. This represents over 156 hours of training or over \$6k in reimbursable costs.

In addition, overtime in operations was higher than 2016 as a result of not having the full complement of Police Officers (47 instead of 49) and the required Officer training mandated by the State. Both of these factored into the additional overtime noted during the first quarter of 2017.

During this period, there was not a significant difference in compensatory (comp) time hours as the time accrued in 2017 only increased 47 hours (or 8.6%) when compared to last year. The reason for this slight increase is noted above.

Street Levy Fund:

Revenues:

In 2017, the City received \$2.9m in property taxes, which was \$537k or 22.7% more than collected last year in the first quarter. This was the result of the .8 mill increase adopted by residents in March 2016. Therefore, the additional funds were levied for the 2016 property taxes payable in 2017. This was anticipated and budget for 2017. The Refunds and Reimbursement revenue is \$9.8k, which has exceeded the \$2.5k annual budget. This is the result of the City's collections on third party insurance claims when a vehicular accident caused damage to City property. Reimbursement of the cost of repairs is received as revenue and placed in this account, which offsets the City's cost of repairing or replacing the damaged property.

Expenditures:

Overall, operating expenditures were only 23% of the 2017 budget, a 3.6% increase from last year. The largest portion of the increase, \$228k, was the result of the payment of the long stripper was built in 2016 but was not ready for delivery and payment until February 2017. The other division showing a substantial decrease is the Snow and Ice Control division. This budget is \$101.5k less than last year as a result of the number of snow and ice events that occurred in the 2017 winter season. This year was a bit milder than last year, however during the snow season (November through April) we had 12 events which matches last year. Although we used the same amount of salt this season (2,700 tons), we have a full salt barn after this season where last year we purchased salt to fill up the barn. This and the City's alternative salt application processes (using 7,500 gallons of street cocktail used in advance of the storms) helped to conserve salt utilization. The reduced number of severe events also resulted in a decreased use of overtime in the Street Levy Fund, which was \$28k or 64% less than 2016. (See Exhibit 3). This is further evidenced by the reduction in comp time totaling 147 hours accrued this year compared to 1,038 last year, which represents an 891 hour or 86% reduction. The other operational savings was that the City did not have to purchase additional salt to finish the winter session, which was done in the past. The City made a late purchase of salt under the existing contract prices and the salt barn is near capacity with 3,400 tons and ready for next season.

The City also budgets for a normal winter event season. The budget for the 2017 season was \$97.5k and the City has not had to purchase salt utilizing these funds so far this year. Last year we spent \$71.4k on salt and to stock our barn for the rest of the season. There is still the entire final quarter of the year that may require the use of this product, so the funding will be maintained to ensure enough has been budgeted for an adequate supply.

There is \$4.7m budgeted for capital improvements. Many of these projects have not had expenditures in the first quarter of 2017.

Street Maintenance & State Highway Fund:

Revenues:

The Street Maintenance Fund (Fund 204) receives the majority of its funding from gasoline taxes and license fees. This year the City received \$462k or \$6.6k more than last year and is right on the first quarter benchmark of 25%.

The collaborative effort to provide gas and diesel fuel along with a ten cent per gallon administrative charge with the Township is functioning efficiently and has proven to be mutually beneficial for both entities. To date, the City has received four payments totaling approximately \$24k for the quarter.

Expenditures:

The City has budgeted \$1.671m in capital improvements for 2017. The majority of the funds expended in the first quarter were for 2016 projects that were not fully completed and paid for by the end of the fiscal year and represent carryover expenditures.

Street Capital Improvement Fund (260):

The City received the first half settlement of property taxes for this levy, totaling \$1.413m, which represents a \$68k or 5% increase over 2016. Expenditures in the first quarter relate to the carryover of projects and payments from the 2016 capital improvement program as the 2017 projects are being bid and will be implemented more heavily in the second quarter of 2017.

Recreation Levy Fund (279):

The City received the first half settlement of property taxes for this levy which totaling \$636k, which represents a \$5k or .8% increase over 2016. Fourth of July contributions were at \$17.5k through the first quarter of the year, which is on pace with the contributions received last year. All Park and Senior Center divisions' expenditures are at or below the 25% first quarter benchmark. The increase in capital improvements represent 2016 encumbrance are the carryover expenditures for Shoup Park and the Lofino Plaza renovations.

Golf Course:

Revenues:

Golf and Pro Shop: With the variable weather in the first quarter of the year, the golf course was off to a fast start in February only to be stifled by a cold and rainy March. As a result, green fee revenues were \$21.4k or \$1.7k less than last year. Cart fees were also down in the same proportion. The number of rounds decreased by 264 to 1,473, which is 15% less than last year's total. Merchandise and special order sales at \$6.5k were substantially less than last year when special order sales were exceptional in the first quarter of 2016. Correspondingly with the reduction in golfers, grill room sales were \$4k or \$2.5k less than last year's total.

F&B banquet sales were off to a slow start in the first quarter. Food and beverage revenue was only \$34k compared to \$39k last year. The course did not book any weddings this year in the first quarter compared to two last year and eight in first quarter of 2015. Despite the slow start, wedding bookings are projected to reach 30 this year compared to 25 last year. Room rentals and accessory rentals are also lower compared to last year due to the reduction in the number of events being booked at the course. The second quarter bookings for meeting and seminars looks to exceed the second quarter of 2016. Brunch sales are down \$3k or 56% however, the Easter brunch was very successful and was sold out.

Expenditures:

Operating expenditures were \$5k less than last year and only 20% of the annual operating budget. This was the result of the additional pay period in 2016. The \$15.4k increase in the maintenance division expenditures when compared to last year was the result of the timing of the workers compensation payment and the change of insurance from single to family by a member of the maintenance staff. In addition, the costs associated with preparing the maintenance equipment for the upcoming season was \$11.4k, exceeding last year by over \$5k. This is expected with the aging maintenance equipment at the course.

Last year the golf course completed several capital projects including bridge renovations at three holes that were done early in the season due to the exceptional weather. Also, the new patio awning was installed in the first quarter to accommodate outings, lunches and other outside events. Water pumps for the irrigation system and a new roof are stated to be replaced in the second quarter of the year. All other operating expenditures are in line.

Overtime & Comp Time: We continue to monitor overtime and compensatory time accrued. Although in some cases this is not controllable (snow events, employee injuries, city sponsored events) other times, overtime can be somewhat maintained through proper planning. The attached Overtime and Comp Time Analysis (Exhibit 3) shows that overtime citywide has decreased \$24,940 (or approximately 24.5%) over last year's first quarter. Comp time accrued in 2017 was only 773 hours, a 55.1% decrease over last year. The majority of this was related to the mild winter this year compared to last year. Comp time accruals have increased the estimated future liability to \$125k, which is an increase of 1% over the year end liability of \$124k.

Investments: (Exhibit 4)

As you can tell by the "Month End Investment Balances" report, there are significant fluctuations in the amount of funds available for investments. The Finance Department immediately transfers property tax funds to the Star Ohio fund to increase short term interest. The returns with Star Ohio are currently .94% compared to .25% for our Public Funds account (City bank account). To provide a further breakdown of the investment strategy, a "Portfolio" report was generated to summarize the different facets of the investment portfolio. Overall, the City's return on investments is .72%, which is below the 12 month treasuries benchmark as of March 31st. As noted, cash investments were at the lowest point in January until the City started receiving property tax advances in February.

Summary: In summary, all major City funds operated within the 2017 budget unless noted above. After reading this recap, should you have any questions, please feel free to call me.

- Enc: Summary of Revenue and Expenditures 1st Quarter 2017 (Exhibit 1)
Property/Personal Property Tax & Local Government Fund Analysis (Exhibit 2)
Overtime/Comp Time Analysis – 1st Quarter FY 2017 Compared to 2016 (Exhibit 3)
Investment Summary – 1st Quarter FY 2017 (Exhibit 4)

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

GENERAL FUND (101)					
REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
PROPERTY TAXES	\$ 1,290,607	\$ 731,477	\$ 725,444	\$ 6,033	57%
FEES, LICENSE & PERMITS	\$ 710,000	\$ 161,946	\$ 180,490	\$ (18,544)	23%
INTERGOVERNMENTAL REVENUES	\$ 1,011,455	\$ 264,330	\$ 178,036	\$ 86,294	26%
SPECIAL ASSESSMENTS	\$ 145,000	\$ 76,367	\$ 74,011	\$ 2,356	53%
CHARGES FOR SERVICES	\$ 70,525	\$ 26,517	\$ 26,415	\$ 102	38%
INTEREST	\$ 55,000	\$ 24,588	\$ 13,697	\$ 10,891	45%
OTHER REVENUES/TRANSFERS	\$ 741,938	\$ 188,150	\$ 170,707	\$ 17,443	25%
TOTAL REVENUE	\$ 4,024,525	\$ 1,473,375	\$ 1,368,800	\$ 104,575	37%
	% Increase/(Decrease) over 2016			7.6%	
EXPENDITURES					
COUNCIL	\$ 190,051	\$ 41,475	\$ 40,987	\$ 488	22%
CLERK	\$ 91,074	\$ 18,879	\$ 19,598	\$ (719)	21%
CITY MANGER	\$ 295,974	\$ 88,135	\$ 81,693	\$ 6,442	30%
HR/RISK MGMT	\$ 95,653	\$ 22,495	\$ 24,665	\$ (2,170)	24%
FINANCE	\$ 416,298	\$ 102,827	\$ 107,566	\$ (4,739)	25%
INFORMATION TECHNOLOGY	\$ 161,659	\$ 41,420	\$ 58,756	\$ (17,336)	26%
CONTRACTUAL SERVICES	\$ 392,634	\$ 122,400	\$ 132,520	\$ (10,120)	31%
BLDG FACILITIES MAINTENANCE	\$ 180,872	\$ 32,286	\$ 28,033	\$ 4,253	18%
CEMETERY MAINTENANCE	\$ 190,503	\$ 39,170	\$ 54,110	\$ (14,940)	21%
PLANNING & ZONING BOARDS	\$ 6,465	\$ 1,011	\$ 1,187	\$ (176)	16%
PLANNING & ZONING ADMIN	\$ 621,109	\$ 142,300	\$ 151,601	\$ (9,301)	23%
DISTRICT LIGHTING	\$ 99,000	\$ 16,900	\$ 21,060	\$ (4,160)	17%
CAPITAL IMPROVEMENTS	\$ 18,800	\$ 607	\$ -	\$ 607	3%
TRANSFERS OUT	\$ 1,659,374	\$ 417,093	\$ 392,398	\$ 24,695	25%
TOTAL EXPENDITURES	\$ 4,419,466	\$ 1,086,998	\$ 1,114,174	\$ (27,176)	25%
	% Increase/(Decrease) over 2016			(2.4%)	

*Includes carry over encumbrances from 2016

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

POLICE DEPARTMENT (202)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
TAXES	\$ 7,803,770	\$ 4,421,926	\$ 4,385,051	\$ 36,875	57%
FEES, LICENSES, & PERMITS	\$ 69,100	\$ 14,083	\$ 18,846	\$ (4,763)	20%
INTERGOVERNMENTAL REVENUES	\$ 1,082,198	\$ 459,640	\$ 21,107	\$ 438,533	42%
CHARGES FOR SERVICES	\$ 399,638	\$ 96,837	\$ 95,328	\$ 1,509	24%
OTHER REVENUE	\$ 137,110	\$ 33,980	\$ 17,438	\$ 16,542	25%
TOTAL REVENUE	\$ 9,491,816	\$ 5,026,466	\$ 4,537,770	\$ 488,696	53%
% Increase/(Decrease) over 2016				10.8%	
EXPENDITURES					
BLDG FACILITIES MAINT	\$ 191,372	\$ 33,457	\$ 20,644	\$ 12,813	17%
POLICE ADMIN	\$ 227,945	\$ 54,019	\$ 56,547	\$ (2,528)	24%
SUPPORT SERVICES	\$ 566,225	\$ 122,252	\$ 127,109	\$ (4,857)	22%
COMMUNITY RELATIONS	\$ 120,729	\$ 29,542	\$ 29,996	\$ (454)	24%
COMMUNICATIONS	\$ 992,130	\$ 277,957	\$ 280,014	\$ (2,057)	28%
EMERGENCY DISPATCH -911 Funds	\$ 59,800	\$ 5,406	\$ 32,037	\$ (26,631)	9%
CORRECTIONS	\$ 245,207	\$ 56,558	\$ 61,015	\$ (4,457)	23%
ALLOCABLE SUPPORT	\$ 1,865,831	\$ 367,603	\$ 354,183	\$ 13,420	20%
INVESTIGATIONS	\$ 837,768	\$ 192,400	\$ 215,242	\$ (22,842)	23%
POLICE OPERATIONS	\$ 5,271,550	\$ 1,146,257	\$ 1,211,930	\$ (65,673)	22%
OFF DUTY TRUST ACCOUNT	\$ 79,497	\$ 10,298	\$ 11,475	\$ (1,177)	13%
COPP PROGRAM	\$ 3,703	\$ 718	\$ -	\$ 718	19%
TRANSFER TO DEBT SERVICE	\$ -	\$ -	\$ 18,351	\$ (18,351)	0%
TOTAL EXPENDITURES	\$ 10,461,757	\$ 2,296,467	\$ 2,418,543	\$ (122,076)	22%
% Increase/(Decrease) over 2016				(5.0%)	

*Includes carry over encumbrances from 2015

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

STREET LEVY (203)					
REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
TAXES	\$ 5,202,000	\$ 2,908,155	\$ 2,370,793	\$ 537,362	56%
FEES, LICENSE & PERMITS	\$ 18,750	\$ 1,553	\$ 1,080	\$ 473	8%
INTERGOVERNMENTAL REVENUES	\$ 3,986,950	\$ 284,026	\$ 12,000	\$ 272,026	7%
OTHER REVENUES	\$ 15,760	\$ 12,936	\$ 221,507	\$ (208,571)	82%
TOTAL REVENUE	\$ 9,223,460	\$ 3,206,670	\$ 2,605,380	\$ 601,290	35%
% Increase/(Decrease) over 2016				23.1%	
EXPENDITURES					
ENGINEERING	\$ 169,957	\$ 31,065	\$ 40,821	\$ (9,756)	18%
BLDG FACILITIES MAINT	\$ 357,345	\$ 57,903	\$ 69,462	\$ (11,559)	16%
STREET INSPECTION	\$ 501,792	\$ 120,551	\$ 123,220	\$ (2,669)	24%
ADMINISTRATION	\$ 575,998	\$ 179,365	\$ 206,066	\$ (26,701)	31%
STREET MAINTENANCE	\$ 1,615,630	\$ 294,371	\$ 292,530	\$ 1,841	18%
SNOW & ICE CONTROL	\$ 331,681	\$ 31,401	\$ 132,948	\$ (101,547)	9%
WEED & GRASS CONTROL	\$ 374,702	\$ 73,947	\$ 55,360	\$ 18,587	20%
VEHICLE & EQUIP MAINT.	\$ 270,000	\$ 63,254	\$ 68,170	\$ (4,916)	23%
TRAFFIC SAFETY	\$ 897,751	\$ 335,258	\$ 151,243	\$ 184,015	37%
STORM WATER MAINT.	\$ 303,038	\$ 60,182	\$ 63,586	\$ (3,404)	20%
Total Operating Expenditures	\$ 5,397,894	\$ 1,247,297	\$ 1,203,406	\$ 43,891	23%
% Increase/(Decrease) over 2016				3.6%	
CURRENT YEAR CAPITAL	\$ 4,697,014	\$ 26,726	\$ 624	\$ 26,102	1%
TRANSFERS OUT	\$ -	\$ -	\$ 2,726	\$ (2,726)	0%
TOTAL EXPENDITURES	\$ 10,094,908	\$ 1,274,023	\$ 1,206,756	\$ 67,267	13%
% Increase/(Decrease) over 2016				5.6%	

*Includes carry over encumbrances from 2015

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

STREET MAINTENANCE FUND (204)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
COUNTY VEHICLE PERMISSIVE TAX	\$ 240,000	\$ 63,282	\$ -	\$ 63,282	26%
GASOLINE/LICENSE TAXES	\$ 2,977,230	\$ 521,390	\$ 467,498	\$ 53,892	18%
TOWNSHIP FUEL	\$ 111,080	\$ 23,748	\$ 12,129	\$ 11,619	21%
INTEREST	\$ 400	\$ 361	\$ 484	\$ (123)	90%
OTHER REVENUES	\$ 12,309	\$ 9,750	\$ 15,420	\$ (5,670)	79%
TOTAL REVENUE	\$ 3,341,019	\$ 618,531	\$ 495,531	\$ 123,000	19%
% Increase/(Decrease) over 2016				24.8%	

EXPENDITURES

STREET MAINTENANCE	\$ 299,061	\$ 49,378	\$ 91,684	\$ (42,306)	17%
ANNUAL PAVING	\$ 1,041,046	\$ 42,120	\$ 7,740	\$ 34,380	4%
SNOW & ICE CONTROL	\$ 511,637	\$ 116,503	\$ 128,461	\$ (11,958)	23%
PRIOR YEAR CAPITAL	\$ 1,955,741	\$ 81,867	\$ 136,832	\$ (54,965)	4%
TOTAL EXPENDITURES	\$ 3,807,485	\$ 289,868	\$ 364,717	\$ (74,849)	8%
% Increase/(Decrease) over 2016				(20.5%)	

STATE HIGHWAY FUND (205)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
GASOLINE/LICENSE TAXES	\$ 148,000	\$ 37,506	\$ 36,929	\$ 577	25%
INTEREST	\$ 300	\$ 99	\$ 66	\$ 33	33%
REFUNDS AND REIMBURSEMENTS	\$ 500	\$ 42	\$ -	\$ 42	8%
TOTAL REVENUE	\$ 148,800	\$ 37,647	\$ 36,995	\$ 652	25%
% Increase/(Decrease) over 2016				1.8%	

EXPENDITURES

STATE HIGHWAY ADMINISTRATION	\$ 165,415	\$ 31,872	\$ 51,916	\$ (20,044)	19%
CAPITAL IMPROVEMENTS	\$ 50,000	\$ -	\$ -	\$ -	0%
TOTAL EXPENDITURES	\$ 215,415	\$ 31,872	\$ 51,916	\$ (20,044)	15%
% Increase/(Decrease) over 2016				(38.6%)	

*Includes carry over encumbrances from 2015

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

STREET CAPITAL FUND (260)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
PROPERTY TAX	\$ 2,536,390	\$ 1,413,167	\$ 1,345,323	\$ 67,844	56%
INTERGOVERNMENTAL - GRANTS	\$ 1,233,817	\$ 270,868	\$ 697,791	\$ (426,923)	22%
TOTAL REVENUE	\$ 3,770,207	\$ 1,684,035	\$ 2,043,114	\$ (359,079)	45%
% Increase/(Decrease) over 2016				(17.6%)	
EXPENDITURES					
ANNUAL PAVING	\$ 1,339,456	\$ 9,378	\$ 20,385	\$ (11,007)	1%
CAPITAL IMPROVEMENTS	\$ 3,028,572	\$ 492,835	\$ 829,619	\$ (336,784)	16%
TOTAL EXPENDITURES	\$ 4,368,028	\$ 502,213	\$ 850,004	\$ (347,791)	11%
% Increase/(Decrease) over 2016				(40.9%)	

STREET CAPITAL IMPROVEMENT FUND (408)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
COUNTY AND MUNICIPAL LICENSE TAX	\$ 346,000	\$ 86,919	\$ 88,495	\$ (1,576)	25%
GRANTS	\$ -	\$ -	\$ 80,876	\$ (80,876)	0%
TOTAL REVENUE	\$ 346,000	\$ 86,919	\$ 169,371	\$ (82,452)	25%
% Increase/(Decrease) over 2016				(48.7%)	
EXPENDITURES					
AUDITORS FEE	\$ 3,258	\$ -	\$ -	\$ -	0%
CAPITAL OUTLAY	\$ 516,188	\$ 96,408	\$ 61,761	\$ 34,647	19%
PENTAGON PARK REIMBURSEMENT	\$ -	\$ -	\$ 30,000	\$ (30,000)	0%
TRANSFERS OUT	\$ 29,825	\$ 7,456	\$ 8,048	\$ (592)	25%
TOTAL EXPENDITURES	\$ 549,271	\$ 103,864	\$ 99,809	\$ 4,055	19%

*Includes carry over encumbrances from 2015

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

RECREATION LEVY FUND (279)

REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
PROPERTY TAX	\$ 1,132,250	\$ 635,964	\$ 630,968	\$ 4,996	56%
INTERGOVERNMENTAL - GRANTS	\$ 231,415	\$ 63,328	\$ 79,046	\$ (15,718)	27%
CHARGES FOR SERVICES	\$ 308,200	\$ 103,775	\$ 98,767	\$ 5,008	34%
DONATIONS & OTHER REVENUE	\$ 10,000	\$ 2,385	\$ 1,900	\$ 485	24%
SALE OF NOTES	\$ 1,801,396	\$ 19,496	\$ 7,896	\$ 11,600	1%
TRANSFERS IN FROM GF	\$ 240,000	\$ 60,000	\$ 60,000	\$ -	25%
TOTAL REVENUE	\$ 3,723,261	\$ 884,948	\$ 878,577	\$ 6,371	24%
% Increase/(Decrease) over 2016				0.7%	
EXPENDITURES					
PARKS MAINTENANCE	\$ 928,132	\$ 230,140	\$ 263,875	\$ (33,735)	25%
ROTARY PARK	\$ 320,795	\$ 47,605	\$ 47,677	\$ (72)	15%
RECREATIONAL PROGRAMS	\$ 153,509	\$ 21,866	\$ 19,563	\$ 2,303	14%
SENIOR LEVY SERVICES	\$ 437,444	\$ 98,231	\$ 97,884	\$ 347	22%
CAPITAL	\$ 1,947,471	\$ 19,447	\$ -	\$ 19,447	1%
TOTAL EXPENDITURES	\$ 3,787,351	\$ 417,289	\$ 428,999	\$ (11,710)	11%
% Increase/(Decrease) over 2016				(2.7%)	

*Includes carry over encumbrances from 2015

City of Beavercreek
 Summary of Revenue and Expenditures
 For Month Ending March 31, 2017 - (Unaudited)

Exhibit 1

GOLF COURSE FUND (572)					
REVENUE	AMENDED 2017 BUDGET*	1ST QUARTER 2017 YTD ACTUAL	1ST QUARTER 2016 YTD ACTUAL	2017-2016 COMPARISON	% FY 2017 REV/EXP
GOLF & PRO SHOP	\$ 889,088	\$ 41,969	\$ 61,730	\$ (19,761)	5%
FOOD & BEVERAGE REVENUE	\$ 563,000	\$ 38,700	\$ 44,362	\$ (5,662)	7%
Total Operating Revenue	\$ 1,452,088	\$ 80,669	\$ 106,092	\$ (25,423)	6%
% Increase/(Decrease) over 2016				(24.0%)	
MISC. REVENUE	\$ 7,650	\$ 4,059	\$ 27	\$ 4,032	53%
CAPITAL LEASE PROCEEDS	\$ -	\$ -	\$ 63,000	\$ (63,000)	0%
REFUNDS & REIMBURSEMENT	\$ 1,000	\$ 2,984	\$ 485	\$ 2,499	298%
TRANSFERS IN FROM GF & MISC.	\$ 1,372,951	\$ 343,238	\$ 318,152	\$ 25,086	25%
TOTAL REVENUE	\$ 2,833,689	\$ 430,950	\$ 487,756	\$ (56,806)	15%
% Increase/(Decrease) over 2016				(11.6%)	
EXPENDITURES					
OPERATIONS	\$ 665,263	\$ 115,401	\$ 128,533	\$ (13,132)	17%
FOOD & BEVERAGE	\$ 574,356	\$ 74,058	\$ 81,414	\$ (7,356)	13%
MAINTENANCE	\$ 497,329	\$ 150,557	\$ 135,157	\$ 15,400	30%
Total Operating Expenditures	\$ 1,736,948	\$ 340,016	\$ 345,104	\$ (5,088)	20%
% Increase/(Decrease) over 2016				(1.5%)	
CAPITAL EXPENDITURE	\$ 177,800	\$ -	\$ 66,282	\$ (66,282)	0%
BOND AND INTEREST PAYMENT	\$ 919,362	\$ 840,000	\$ 845,000	\$ (5,000)	91%
TOTAL EXPENDITURES	\$ 2,834,110	\$ 1,180,016	\$ 1,256,386	\$ (76,370)	42%
% Increase/(Decrease) over 2016				(6.1%)	
NET OPERATING GAIN (LOSS)	\$ (284,860)	\$ (259,347)	\$ (239,012)	\$ (20,335)	91%

*includes carry over encumbrances from 2015

**CITY OF BEAVERCREEK
PROPERTY TAX AND LOCAL GOVERNMENT FUND ANALYSIS**

FUND & REVENUE TYPE	2017 AMENDED BUDGET	2017 1ST QUARTER YTD ACTUAL	% REC'D	2016 AMENDED BUDGET	2016 1ST QUARTER YTD ACTUAL	% REC'D	2017 TO 2014 INC/(DECR)	% Rev Inc/(Dec) 16 to 15
Property Taxes								
<i>General Fund</i>	\$ 1,290,500	\$ 731,423	56.7%	\$ 1,264,690	\$ 725,397	57.4%	\$ 6,026	0.8%
<i>Police Fund</i>								
Property Taxes	\$ 7,451,970	\$ 4,222,182	56.7%	\$ 7,375,430	\$ 4,186,917	56.8%	\$ 35,265	0.8%
Property Taxes (Pension)	\$ 351,550	\$ 199,478	56.7%	\$ 344,100	\$ 197,835	57.5%	\$ 1,643	0.8%
Police Total	\$ 7,803,520	\$ 4,421,660	56.7%	\$ 7,719,530	\$ 4,384,752	56.8%	\$ 36,908	0.8%
<i>Parks Levy Fund</i>	\$ 1,132,250	\$ 635,925	56.2%	\$ 1,144,825	\$ 630,925	55.1%	\$ 5,000	0.8%
<i>Street Levy Funds</i>								
Property Taxes	\$ 5,201,850	\$ 2,907,987	55.9%	\$ 4,118,030	\$ 2,370,616	57.6%	\$ 537,371	22.7%
Street Capital Improvement	\$ 2,536,300	\$ 1,413,167	55.7%	\$ 2,507,035	\$ 1,345,235	53.7%	\$ 67,932	5.0%
	\$ 7,738,150	\$ 4,321,154	55.8%	\$ 6,625,065	\$ 3,715,851	56.1%	\$ 605,303	16.3%
Total Property Taxes	\$ 17,964,420	\$ 10,110,162	56.3%	\$ 16,754,110	\$ 9,456,925	56.4%	\$ 653,237	6.9%
Local Government	\$ 424,455	\$ 101,686	24.0%	\$ 404,295	\$ 99,073	24.5%	\$ 2,613	2.6%

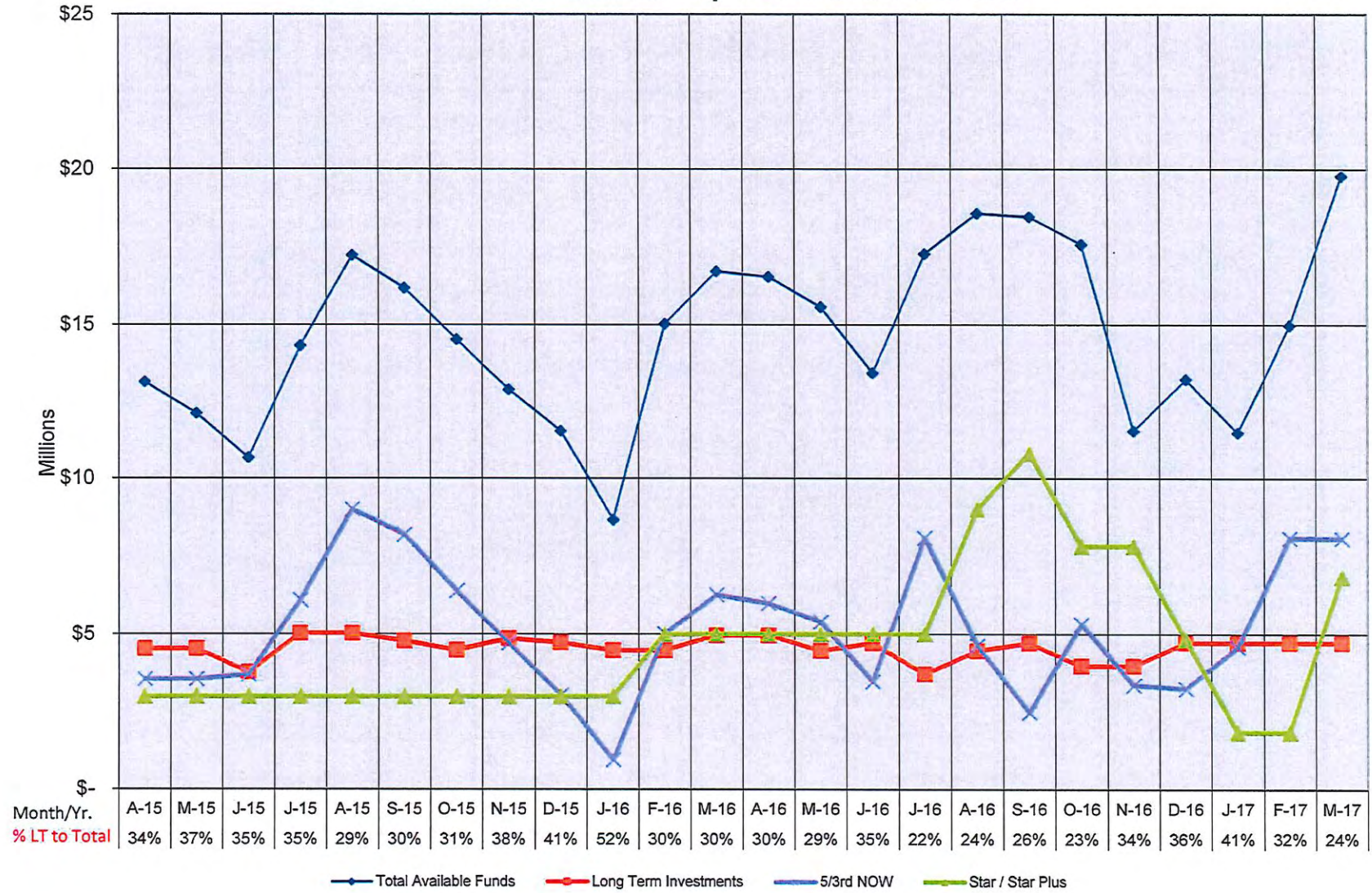
City of Beavercreek
Overtime/Comp. Analysis - 1st Quarter 2017 Compared to 1st Quarter 2016
3/31/2017

<u>Fund/Dept/Division</u>	<u>Div.#</u>	<u>2017</u>	<u>2016</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2017 Budget</u>	<u>% of Total Budget Spent</u>
General Fund							
Bldg. Facilities Maint.	3250	\$ 107	\$ 177	\$ (70)	(39.5%)	\$ 500	21.4%
Cemetery Maint.	3750	\$ 697	\$ 1,562	\$ (865)	(55.4%)	\$ 7,000	10.0%
General Fund Total		\$ 804	\$ 1,739	\$ (935)	(53.8%)	\$ 7,500	10.7%
Police							
Support Services	2210	\$ 268	\$ 629	\$ (361)	(57.4%)	\$ 1,750	15.3%
Community Relations	2230	\$ 588	\$ 598	\$ (10)	(1.7%)	\$ 1,200	49.0%
Communications	2240	\$ 9,658	\$ 5,692	\$ 3,966	69.7%	\$ 30,000	32.2%
Investigations	2510	\$ 3,260	\$ 5,717	\$ (2,457)	(43.0%)	\$ 20,000	16.3%
Operations	2610	\$ 36,366	\$ 29,832	\$ 6,534	21.9%	\$ 194,072	18.7%
Off Duty	2615	\$ 7,629	\$ 9,499	\$ (1,870)	(19.7%)	\$ 65,000	11.7%
Bldg Maintenance	3250	\$ 27	\$ 44	\$ (17)	(38.6%)	\$ 100	27.0%
Police Fund Total		\$ 57,796	\$ 52,011	\$ 5,785	11.1%	\$ 312,122	18.5%
Street Levy Fund							
Street Inspections	1720	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%
Bldg Facilities Maint.	3250	\$ 107	\$ 177	\$ (70)	(39.5%)	\$ 1,000	10.7%
Street Maintenance	3320	\$ 3,565	\$ 2,089	\$ 1,476	70.7%	\$ 11,970	29.8%
Snow & Ice Removal	3340	\$ 7,242	\$ 34,196	\$ (26,954)	(78.8%)	\$ 125,000	5.8%
Weed & Grass Control	3360	\$ 973	\$ 235	\$ 738	314.0%	\$ 500	194.6%
Vehicle & Equipment	3410	\$ 441	\$ 1,905	\$ (1,464)	(76.9%)	\$ 10,000	4.4%
Traffic Safety	3510	\$ 2,711	\$ 4,347	\$ (1,636)	(37.6%)	\$ 20,000	13.6%
Storm Water	3610	\$ 511	\$ 279	\$ 232	83.2%	\$ 2,000	25.6%
Street Levy Total		\$ 15,550	\$ 43,228	\$ (27,678)	(64.0%)	\$ 171,470	9.1%
State Highway	1110	\$ 532	\$ -	\$ 532	100.0%	\$ 2,000	26.6%
Park Levy							
Parks Maintenance	3720	\$ 1,278	\$ 2,165	\$ (887)	(41.0%)	\$ 11,500	11.1%
Rotary Park	3729	\$ 775	\$ 2,007	\$ (1,232)	(61.4%)	\$ 5,000	15.5%
Senior Center	3729	\$ -	\$ 525	\$ (525)	(100.0%)	\$ 1,000	0.0%
Park Levy Totals		\$ 2,053	\$ 4,697	\$ (2,644)	(56.3%)	\$ 17,500	11.7%
Golf Course							
Operations	4720	\$ -	\$ -	\$ -	0.0%	\$ 250	0.0%
Food & Beverage	4730	\$ -	\$ -	\$ -	0.0%	\$ 5,658	0.0%
Maintenance	4740	\$ -	\$ -	\$ -	0.0%	\$ 1,000	0.0%
Golf Course Totals		\$ -	\$ -	\$ -	0.0%	\$ 6,658	0.0%
Year End Totals		\$ 76,735	\$ 101,675	\$ (24,940)	(24.5%)	\$ 517,250	14.8%

Comp Time Hours Analysis	Accrued YTD 3-31		Used YTD 3-31		Balance as of 3-31		Liab 3-31-17 O/S Balance
	2017	2016	2017	2016	2017	2016	
Parks	35	141	39	78	161	159	\$ 4,145
Police	591	544	469	558	3,020	2,945	\$ 110,347
Public Service	147	1,038	182	171	477	1,296	\$ 10,879
Totals	773	1,723	690	807	3,658	4,400	125,371
% Difference 2017 to 2016		(55.1%)		(14.5%)		(16.9%)	1.13%

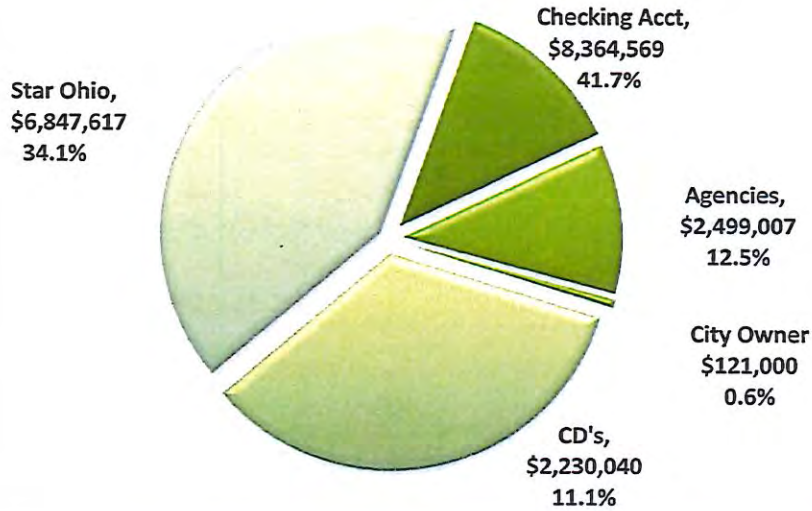
Month End Investmet Balances - April 2015 thru March 2017

Exhibit 4

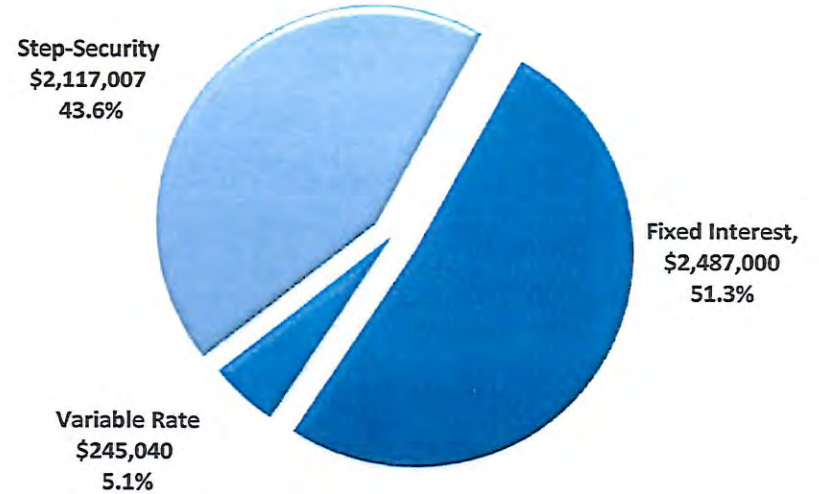


**City of Beavercreek Portfolio Report
March 31, 2017**

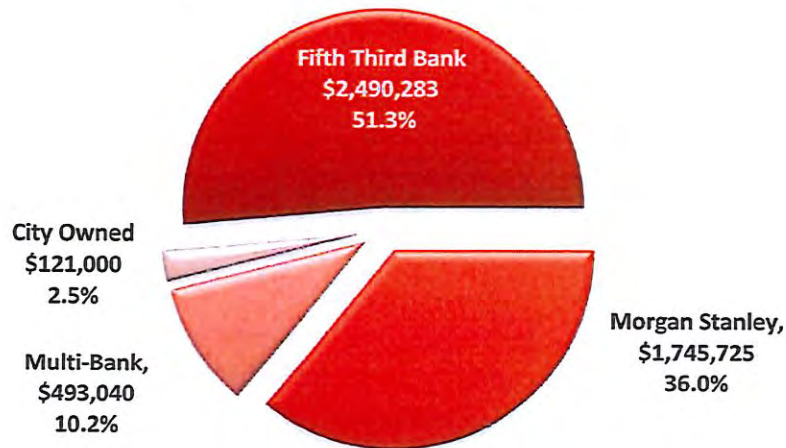
Investment by Type



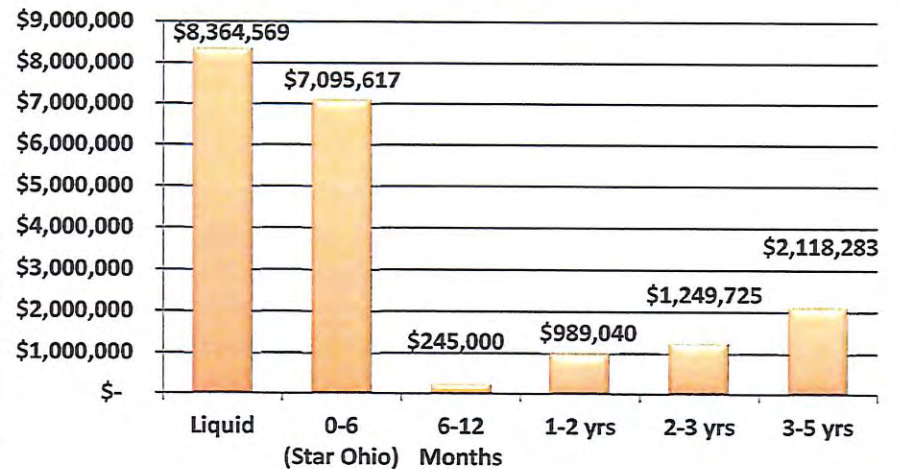
Investment Earnings Type



Investment by Broker



Maturity Schedule



CITY OF BEAVERCREEK INVESTMENT SUMMARY - MARCH 2017

INVESTMENT	Earnings Type	Security Type	BROKER	INTEREST RATE (COUPON)	YIELD TO MATURITY	PURCHASE DATE	MATURITY DATE	AMOUNT	CALL or MATURITY DATE	YIELD TO CALL	NOTES	ANNUAL INT. AMOUNT	NEXT INTEREST PAYMENT
SAI, CD American Express CD Fed Savings Bk 02587CAR1	FR	CD	Multi-Bank Securities	1.250%	1.250%	8/14/2014	8/14/2017	\$ 248,000.00	NC	N/A	SAI- 2/14, 8/14	\$ 3,100.00	8/14/2017
SAI, CD Ally Bank CD 02006LVLP5	FR	CD	Fifth Third	1.200%	1.200%	11/12/2015	11/13/2017	\$ 245,000.00	NC	NC	SAI - 5/12, 11/12	\$ 2,940.00	5/12/2017
IQ, VR Barclays Bk Del Wilmington CD 06740AZN2	Var	CD	Multi-Bank Securities	VR - 3 Mo. LIBOR + .25%	1.400%	5/30/2013	5/24/2018	\$ 245,040.27	NC	NC	QI - Feb, May, Aug, Nov.	\$ 3,430.56	5/24/2017
MI, CD Enerbank USA, UT CD 29266N4M6	FR	CD	Fifth Third	1.300%	1.300%	11/30/2016	11/30/2018	\$ 248,000.00	NC	NC	Monthly Interest	\$ 3,224.00	4/30/2017
MI, CD Eaglesbank Bethesda MD CD 27002YCV6	FR	CD	Morgan Stanley	1.150%	1.150%	3/9/2016	12/10/2018	\$ 248,000.00	NC	NC	Monthly Interest	\$ 2,852.00	4/9/2017
MI, CD Wells Fargo Bk CD 9497483V7	FR	CD	Morgan Stanley	1.200%	1.200%	3/9/2016	3/11/2019	\$ 248,000.00	NC	NC	Monthly Interest	\$ 2,976.00	4/9/2017
SAI, 1TC, FR Fed Natl Mtg Assc 3136G3TJ4	FR	Agency	Fifth Third	1.000%	1.000%	6/28/2016	6/28/2019	\$ 250,000.00	6/28/2017	1.000%	SAI-12/28 & 6/28	\$ 2,500.00	6/28/2017
SAI, CD, FR Discover Bank CD 254672H35	FR	CD	Morgan Stanley	1.200%	1.200%	8/24/2016	8/26/2019	\$ 250,000.00	8/26/2019	1.200%	SAI- 2/24, 8/24	\$ 3,000.00	8/24/2017
QIC, ST Fed Natl Mtg Assc 3136G3YH2	Step	Agency	Morgan Stanley	0.750%	1.449%	8/18/2016	10/25/2019	\$ 249,724.83	4/25/2017	0.860%	QI - 4/25/17 steps to .875, payable Jan, April, July, Oct. 25th.	\$ 1,875.00	4/25/2017
QIC JPMorgan Chase Bank CD 48126CKY0	FR	CD	Morgan Stanley	1.450%	1.450%	11/19/2016	11/21/2019	\$ 250,000.00	11/21/2017	1.450%	QI - 2/21, 5/21, 8/21, 11/21	\$ 3,625.00	5/21/2017
SAI, FR, 1TC Fed Natl Mtg Assc 3136G3RL1	FR	Agency	Morgan Stanley	1.500%	1.500%	6/16/2016	12/16/2019	\$ 250,000.00	12/16/2016	1.500%	SAI - 6/16 & 12/16	\$ 3,750.00	6/16/2017
SAI, FR, CC Federal Home Ln Bank Bonds 3130A94J7	FR	Agency	Fifth Third	1.375%	1.375%	9/2/2016	9/2/2020	\$ 250,000.00	CC after 3/2017	1.370%	SAI 4/29, 10/29	\$ 3,437.50	4/29/2017
SAI, ST, QC Federal Home Ln Mtg Corp 3134G7S77	Step	Agency	Fifth Third	1.125%	2.015%	10/29/2015	10/29/2020	\$ 250,000.00	QC	1.125%	SAI 4/29, 10/29 Step-10/29/17 - 1.25%, 10/29/18 -1.5%, 4/29/19 - 2%,10/29/19-4%, 4/29/20	\$ 2,812.50	4/29/2017
SAI, ST Federal Home Ln Mtg Corp 3134GAVN1	Step	Agency	Morgan Stanley	1.250%	1.586%	11/30/2016	11/27/2020	\$ 250,000.00	2/27/2017	1.250%	SAI 5/27, 11/27 Steps 5/19-1.50%	\$ 3,125.00	5/27/2017
SAI, ST Federal National Mtg Assn Note 3135G0SY0	FR	Agency	Fifth Third	1.600%	1.789%	3/24/2017	12/24/2020	\$ 249,282.50	6/24/2017	1.611%	SAI 6/24 & 12/24	\$ 4,245.36	6/24/2017

CITY OF BEAVERCREEK INVESTMENT SUMMARY - MARCH 2017

INVESTMENT	Earnings Type	Security Type	BROKER	INTEREST RATE (COUPON)	YIELD TO MATURITY	PURCHASE DATE	MATURITY DATE	AMOUNT	CALL or MATURITY DATE	YIELD TO CALL	NOTES	ANNUAL INT. AMOUNT	NEXT INTEREST PAYMENT	
SAI, 1TC, ST HSBC Bank CD 40434AR68	Step	CD	Fifth Third	1.250%	2.267%	3/24/2016	3/24/2021	\$ 248,000.00	3/24/2018	1.250%	SAI - 3/24, 9/24 - Steps 3/24/18 - 2%, 3/24/19 - 3%, 3/24/20 - 4%	\$ 3,100.00	9/24/2017	
SAI, SAC Federal Home Ln Bank 3130A8VG5	Step	Agency	Fifth Third	1.000%	1.924%	8/24/2016	8/24/2021	\$ 250,000.00	Callable 6/24/17- M 8/24/2021	1.000%	SAI - 8/24 & 2/14, Steps 2/18-1.25%, 8/18-1.5%, 2/19-1.75%, 8/19-2.25%, 2/20-2.75%, 2/21-3.25%,	\$ 2,500.00	8/24/2017	
SAI, ST Federal Home Ln Mtg Corp. Mtn 3134G96W2	Step	Agency	Fifth Third	1.125%	2.200%	8/25/2016	8/25/2021	\$ 250,000.00	11/25/2016	1.000%	SAI 2/25, 8/25, Steps 8/17-1.25%, 2/18- 1.375%, 8/18-1.5%, 2/19-	\$ 2,812.50	8/25/2017	
SAI, ST Federal Home Ln Bank 3130AA3J5	Step	Agency	Fifth Third	1.250%	2.310%	12/14/2016	12/14/2021	\$ 250,000.00	6/14/2017	1.250%	SAI- 6/14 & 12/14, Steps 12/17- 1.5%, 12/18-2%, 12/19-3%, 12/20-4%	\$ 3,125.00	6/14/2017	
Long Term Investments as of March 31, 2017 Held by Custodian								\$ 4,729,047.60				\$ 58,430.42		
Nutter Park Road - Assessment - City of Beavercreek	Step	N/A	N/A	0.830%	2.660%	12/1/2015	8/1/2030	\$ 21,000.00	8/1/2030	1.140%	SAI April & Aug; Steps annually approx. .19%, final rate 3.22%	\$ 487.26	4/1/2017	
Lantz Road Assessment - City of Beavercreek	Step	N/A	N/A	2.500%	2.500%	9/10/2012	8/1/2032	\$ 100,000.00	8/1/2032	2.500%	SAI April & Aug; Steps 4/18-3.25%, 4/24-4%	\$ 2,900.00	4/1/2017	
Long Term Investments as of March 31, 2017								\$ 121,000.00				\$ 3,387.26		
Total all Long Term Investments as of MARCH 31, 2017								\$ 4,850,047.60				\$ 61,817.68	1.24%	
Estimated Rate of Return														
								Balance as of:	Valued	Projected Interest				
Star Ohio	Star Ohio	(51 days avg maturity)		0.94%		3/31/2017	Daily	\$ 6,847,271				\$ 64,364.35		
Star Ohio	Star Ohio Plus			0.65%		3/31/2017	Daily	\$ 346				\$ 2.25		
5/3rd Bk	Public Fund Now Acct			0.25%	#	3/31/2017	Daily	\$ 8,364,569				\$ 20,911.42		
Operating Investments as of MARCH 31, 2017								\$ 15,212,186				Total All Investments	\$ 143,708.44	
Total Investment as of MARCH 31, 2017								\$ 20,062,233.93						
Total Portfolio Return								0.72%						
Benchmarks Target: Fed Funds Rate				0.91%		Source: Federalreserve.gov	3/30/2017							
Benchmarks 12 Month Treasuries				1.03%		Source: Federalreserve.gov	3/30/2017							
Benchmarks 2 yr Treasuries				1.28%		Source: Federalreserve.gov	3/30/2017							

Tickmarks:

SAI=Semi Annual Interest, QIC=Quarterly Interest, AC=Annual Call, SAC=Semi Annual Call, QC=Quarterly Call, CC=Continuous Call, ST=Step Security, 1TC=One Time Call, FC= Fixed Coupon, CD = Certificate of Deposit, IQ = Interest Paid Qtrly on CD, FR=Fixed Rate, MI= Monthly Interest, (#) rate provided by 5/3rd, VR= Variable rate CD 1% year one, resets quarterly at 3 Month LIBOR rate currently at 1.15% + 25 basis points. VR= Variable rate CD 1% year one, after reset quarterly at 3M LIBOR rate currently at 1.15% + 25 basis points



CITY COUNCIL
Regular Meeting – May 22, 2017 6:00 p.m.
Council Chambers

PROCLAMATIONS

- ◆ 25th Annual Creek Classic
- ◆ Caleb Boone

CITIZEN OF MERIT AWARDS

- ◆ 2017 Graduating Beavercreek Youth Council Members

- I. CALL TO ORDER
- II. ROLL CALL
- III. PLEDGE AND PRAYER/ MOMENT OF SILENCE – Council Member Jarvis
- IV. APPROVAL OF AGENDA
- V. APPROVAL OF MINUTES
- VI. PUBLIC HEARING –BZA-17-1 Thomas Sliemers, 1197 Beaver Valley Road
Appeal
 - A. Applicant Presentation
 - B. Staff Presentation
 - C. Public Input
 - D. Motion
- VII. ORDINANCES, RESOLUTIONS AND PUDS
- VIII. DECISION ITEMS
 - A. Accepting of First Quarter 2017 Financial Summary
- IX. CITY MANAGER'S REPORT
- X. MAYOR'S REPORT
- XI. COUNCIL TIME
- XII. CITIZEN COMMENTS
- XIII. ADJOURNMENT



CITY COUNCIL
Regular Meeting – June 12, 2017 6:00 p.m.
Council Chambers

PROCLAMATIONS

- ◆ Scleroderma Awareness Month, Kelley Hill

- I. CALL TO ORDER
- II. ROLL CALL
- III. PLEDGE AND PRAYER/MOMENT OF SILENCE – Council Member Litteral
- IV. APPROVAL OF AGENDA
- V. APPROVAL OF MINUTES
- VI. PUBLIC HEARING – PUD 14-3 AMENDMENT 4/17, Traditions of Beavercreek Phase 2
 - A. Applicant Presentation
 - B. Staff Presentation
 - C. Public Input
 - D. Ordinance 17-____
- VII. ORDINANCES, RESOLUTIONS AND PUDS
 - A. Ordinance 17-____ BOND for Not To Exceed \$1.5 million for Lofino Renovation (First Reading)
 - B. Ordinance 17-____ Re-issue of \$325,000 for Traditions of Beavercreek Assessment Project (First Reading)
- VIII. CITY MANAGER'S REPORT
- IX. MAYOR'S REPORT
- X. COUNCIL TIME
- XI. CITIZEN COMMENTS
- XII. ADJOURNMENT

PLANNING DEPARTMENT STATUS REPORT

May 9, 2017

CITY COUNCIL

May 8, 2017

-
-

May 22, 2017

- BZA Appeal – Sleimers, public hearing
-

June 12, 2017

- PUD 14-3, Amendment 4/17, Traditions of Bvck Phase 2, public hearing, first reading
-

Tabled / Delayed / Pending

-

PLANNING COMMISSION

June 7, 2017

- PUD 17-1, 4200 Col. Glenn Hwy (Dave Dennis), public hearing
- PUD 98-9, MOD 5/17, Beaver Creek Care Group, public hearing
- PC 17-2, Life House Ministries, Conditional Use, public hearing
- PC 17-3, Zoning Code Update, public hearing
- Z-17-1 Roddy Dentistry, R-1A to RO-1, public hearing

Currently Tabled / Delayed

-

Commercial Permits Submitted and Under Review

- HarborChase - Beaver Creek
- Raising Canes
- Simms Cottages of Beaver Creek

BOARD OF ZONING APPEALS

June 14, 2017

- V-17-2, 3166 Ibis Place
-

Currently Tabled or Delayed

-
-